

THE CATHOLIC FOUNDATION OF SANTA CLARA COUNTY

Q2 2010 SUMMARY REPORT

July 20, 2010

Dear friends,

We are grateful to our donors for their generous support of the Rooted in Faith Capital Campaign, and to the parishes for their strong support of these efforts. Because of them, we are able to provide funds that benefit and help sustain the ministry and service in our Catholic community.

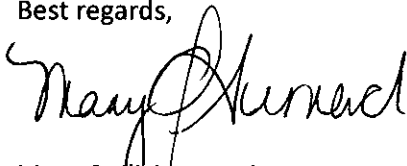
We think it's important to communicate regularly with parishes, grantees, and diocesan leadership regarding our progress. We want you to know about the many activities made possible through the foundation.

Beginning with our quarter ended June 30, 2010, we will be sending out a quarterly summary of our financial activity, along with some "good news." This quarter we are pleased to include a summary of the grants that were awarded in June based on the "open application" process. We are impressed with and humbled by the myriad good works made possible by this generous community.

Since this is our first such communication, I think it's good to refresh our understanding of the elements and mechanics of the campaign and the foundation. Please see the attached summary for your reference.

I hope you find these data informative and useful, and that you will share as appropriate. For the parishes, I have included wording below that could be used in the bulletin. We would be grateful if you would consider publishing this small summary. If you have any questions or suggestions, please let me know. Thank you all for supporting the Catholic Foundation.

Best regards,



Mary Quilici Aumack
Executive Director

SUGGESTED BULLETIN ITEM:

The Catholic Foundation of Santa Clara County reports that as of 6/30/10 we have collected \$55.2M from the "Rooted In Faith" capital campaign. We have disbursed \$23.4M. One highlight: For 2010, 40% of diocesan-based tuition assistance was funded from the foundation endowment. For more details please visit our website: www.cfoscc.org, or call 408.995.5219. Thank you.

Rooted in Faith Capital Campaign
Case Element Funding Summary Information

- **Category 1:** These elements are “direct fund,” meaning that the funds collected go directly to the appropriate leader for management and disbursement per the case element description. Disbursements are made quarterly. These elements include:
 - o Catholic Charities
 - o Clergy Retirement
 - o Diocesan Debt Reduction
 - o Parish share

- **Category 2:** These elements are funded by only the income derived from invested balances (endowment). The application process is annual. The appropriate department leader applies to the foundation for the funds in the fall of each year. Disbursement occurs on or before 12/31 of each year. These elements include:
 - o Institute for Leadership in Ministry (ILM)
 - o Catholic Education Tuition Assistance
 - o Youth Ministry Staff Recruitment & Training
 - o Young Adult Ministry
 - o Social Justice Education
 - o Seminarian Training
 - o Diaconate Training
 - o Parish Repair and Refurbishment (grant process managed by bldg. committee)
 - o Cathedral Basilica of St. Joseph

- **Category 3:** These elements are also funded by the income derived from the endowed funds. The application process is annual. This process is open to all parishes and diocesan departments. Application is made directly to the foundation. The grant committee of the board of directors reviews each application and makes recommendations to the board regarding awards. This process is conducted in the spring. Decisions are made and communicated before the end of the diocesan fiscal year. Funds are disbursed at the end of June of each year. These elements include:
 - o Pastoral Ministry Training
 - o Parish Outreach
 - o Parish Stewardship

- **Category 4:** There is one element which is unique: Parish Acquisition and Construction. For this element there has been no disbursement to date. Per the guidelines of the campaign, these monies will be made available as appropriate for new construction.

The Catholic Foundation of Santa Clara County

Overview of grant process, including disbursements

As of 6/30/2010

Total Collected to date -->

\$55.2M

	Grant Process	Case Element	Type ⁽¹⁾	Grant Frequency	2007	2008	2009	Qtr end 6/30	2010 YTD	Total	
1	Grant Application by Diocesan Officer, Vicar General, or CEO of organization with quarterly funding to beneficiaries and annual report on usage of funds.	Catholic Charities	Direct Fund	Quarterly	\$ 468,783	\$ 2,898,281	\$ 2,491,333	\$ 268,552	\$ 672,184	\$ 6,530,580	
		Clergy Retirement	Direct Fund	Quarterly	-	585,850	876,265	69,475	145,843	1,607,957	
		Diocesan Debt Reduction	Direct Fund	Quarterly		1,801,203	1,126,795	130,013	269,042	3,197,040	
		Parish Sharing	Direct Fund	Quarterly	2,650,370	1,157,241	1,303,721	376,921	662,415	5,773,747	
2	Grant Application submitted by Diocesan Department in charge of these programs with annual report on usage of funds. Grants are made in December.	Institute for Leadership in Ministry	Endowment	Annual		23,000	53,000		Dec 2010	76,000	
		Catholic Education Tuition Assistance	Endowment	Annual		120,000	181,000		Dec 2010	301,000	
		Youth Ministry Staff Recruitment/Training	Endowment	Annual		18,000	39,000		Dec 2010	57,000	
		Young Adult Ministry	Endowment	Annual		18,000	39,000		Dec 2010	57,000	
		Social Justice Education	Endowment	Annual		18,000	33,000		Dec 2010	51,000	
		Seminarian Training	Endowment	Annual		60,000	77,000		Dec 2010	137,000	
		Diaconate Training	Endowment	Annual		8,788	19,000		Dec 2010	27,788	
		Parish Repair and Refurbishment	Endowment	Annual		-	23,500	28,800		Dec 2010	52,300
		Cathedral Basilica of St. Joseph	Endowment	Annual		-	-	87,000		Dec 2010	87,000
3	Grant Application submitted by Parish, Diocesan Department, or program stating purpose/use of funds with annual report on usage of funds. Grants are made in June.	Pastoral Ministry Training	Endowment	Annual			37,210	48,500	48,500	85,710	
		Parish Outreach	Endowment	Annual			37,612	48,500	48,500	86,112	
		Parish Stewardship	Endowment	Annual			31,105	40,500	40,500	71,605	
4	All funds held by Foundation until decision on new parish.	Parish Acquisition and Construction	Endowment	When necessary						-	
					3,119,153	6,731,862	6,460,842	982,460	1,886,983	18,198,840	

(1) Endowments derive an income from their invested balance. This income forms the basis for the Grants.

2007 ADA -> 5,250,000

Direct Fund case elements receive 100% of the funds collected for that case element through restricted donor gifts and Foundation Board designations.

Total -> \$ 23,448,840

All numbers are based on a calendar year.

Investment Portfolio -> \$ 26,514,487

The Catholic Foundation of Santa Clara County

Grant Awards - 2010

Applications reviewed and approved by Foundation Grant Committee

Endowment	Project Title	Summary Description	Parish Name
Parish Outreach	Outreach to Homebound and Isolated Elderly	Stephen Ministries Program	St. William
	Office of Social Ministry	Job search assistance, bus passes, hygiene kits, medical care and other services.	Cathedral Basilica of St. Joseph
	St. Julie's Food Pantry Expansion Equipment	Freezers	St. Julie Billiard
	St. Maria Goretti Santee Mission	Weekly mass at Robert Kennedy school, rental space, payroll for sisters and volunteer	St. Maria Goretti
	Community Service Outreach Program	Parish would like to expand outreach program. Assist Job Seekers, house-bound parishioners to attend Mass, cover expenses for volunteers	Queen of Apostles
	Sacred Heart of Jesus HW Center	SHEC....hw center..more help and supplies	Sacred Heart of Jesus, San Jose
	St. Justin Community Ministry	Food giving	St. Justin
	Social Justice Speaker Series	Set up speaking series for parishes	Ascension
Parish Stewardship	Advance Stewardship as a way of life...	Strengthening Stewardship within staff and parishioners. Hold steward retreat, welcoming reception for new parishioner, advertisement, and improvement of website.	St. Maria Goretti Parish
	Parish Council Stewardship & Leadership	Strategic Planning for Stewardship. A retreat to brainstorm strategy and implementation to recruit new parishioners and increase funding for parish.	Queen of Apostles
	Sacred Heart of Jesus Stewardship Training Program	Train staff in promoting stewardship as a way of life.	Sacred Heart of Jesus, San Jose
	Parish Soft Software upgrade	Parish Soft	Diocese of San Jose
Pastoral Ministry	Jovenes Para Cristo/ YA for Christ Leadership Training	Set up Jovenes Para Cristo program and create spiritual retreats for YA	St. Catherine
	St. Elizabeth Youth and YA program	Food for gatherings, office supplies and reference material to promote YA to participate in activities and programs at the parish.	St. Elizabeth
	Ministry Formation	Send members to Santa Clara Conference	St. Catherine
	Esteem	Start Pilot program to help educated student assist parishes	Catholic Community at Stanford
	Faith Formation of St. Julie's Youth Leaders	Summer 2010 Print Resources, Fall 2010 retreat for 25 youth	St. Julie Billiard
	Ministry Training and Formation for Catechists and Parish Leaderships	Several conferences: RICA, ILM conference, etc	St. Maria Goretti
	St. Patrick's Youth Ministry and Formation	Youth program, activities such as: retreats, camping, convention, workshop, supplies, etc	St. Patrick Proto-Cathedral
	Basic Catechist Formation & Spiritual Renewal Program	8 Extra catechetical sessions, a fall and spring retreat	Sacred Heart of Jesus, San Jose
	St. Lucy's Parish YA/Family Outreach	Recruit young adults to meet. Then a 24 week sharing session in which the young adults will become a small community which will entice others.	St. Lucy
	Young Adult Ministry	Want to start Young Adult Ministry. Retreat, speakers, snack.	St. Lawrence the Martyr

The Catholic Foundation of Santa Clara County

Grant Awards - 2010

Applications reviewed and approved by Diocesan Building Committee on behalf of Foundation

Endowment	Project Title	Summary Description	Parish Name
Parish Repair & Refurbishment*		Resurface Parking Lot	Most Holy Trinity
		Remove hazardous material from Farmhouse	St Thomas Canterbury
		Repair Church Doorways	Most Holy Trinity
		Repair Rectory heating	St Catherine Church
		Replace torn carpet in offices	St Victor's Church
		Replace doors cited by MHPD	St Catherine School
		Reseal parking lot	Holy Family Church
		Repair cracked driveway	St Lawrence Parish
		Drinking Water Fountain	St Mary School, Gilroy
		Repair sidewalk	Church of Transfiguration

* Grants made in 2010 from funds allocated in 2008/2009.